



AGENDA ITEM SUMMARY

(Must be submitted NLT 3PM Wednesday for next week agenda)

Department: BOCC

WORK SESSION X Meeting Date: 11/25/13

REGULAR AGENDA Meeting Date:

Required Originals Approved and Attached?

Will be provided on:

Item Summary:*

- | | | |
|---|---|---|
| <input type="checkbox"/> Call for Hearing | <input type="checkbox"/> Contract/Agreement/MOU** | Contract # |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Proclamation | <input checked="" type="checkbox"/> Budget Item |
| <input type="checkbox"/> Draft Ordinance | <input type="checkbox"/> Final Ordinance | <input type="checkbox"/> Other |
- Documents exempt from public disclosure attached:

Executive Summary:

The 2014 Draft Budget is hereby presented for discussion and modification prior to the final public hearings, on Dec 3rd and an adopted budget on December 10, 2013. After including all the changes approved during the BOCC/Department Head Budget Meetings, together with updated information on new grant and tax revenues and benefit expenditures, the General Fund revenues are higher (\$384,433) than in the Administrator's Recommended Budget, up to \$31,980,219. Expenditures also increased (by \$386,406) to \$32,368,543. Total use of General Fund reserves to balance the budget is \$388,324, leaving \$9,611,676 or \$493,249 more than the \$9,118,427 required by County Policy (\$7,500,000 restricted + 5.0% of General Fund Expenditures). Also included in this packet, for discussion purposes, is the 10 year Capital Facilities Plan, detailing projects and expected costs for REET I, REET II, Capital Projects and the Carlsborg Sewer Funds, together with the Road Department's 6 year TIP, and Draft Resolutions for the General Fund and Road Fund 1% Property Tax increases. Please review the attached budget schedule data, together with the 2014 Department Requests Over Base Budget sheet and feel free to ask me, Debi Cook, or any Department Head any questions that you might have.

Budgetary Impact : (Is there a monetary impact? If so, are funds for this already allocated or is a budget change necessary? If this is a contract and a budget change is necessary, the budget change form must be submitted with the item at work session and for the regular agenda) **If a budget Action is required, has it been submitted and a copy attached?**

This is the 2014 Draft Budget

Recommended Action : (Does the Board need to act? If so, what is the department's recommendation?)

Ask questions, suggest direction for final budget approval.

County Official Signature:

Date Submitted: 11/20/13

* Submit original and 5 copies
 ** Submit 3 originals and 5 copies